

2010 Tax Brackets

Married Filing Jointly (& Surviving Spouse)

2010 Taxable Income	Tax Rate
\$0 - \$16,750	10%
\$16,750 - \$68,000	15%
\$68,000 - \$137,300	25%
\$137,300 - \$209,250	28%
\$209,250 - \$373,650	33%
\$373,650 +	35%

Married Filing Separately

2010 Taxable Income	Tax Rate
\$0 - \$8,375	10%
\$8,375 - \$34,000	15%
\$34,000 - \$68,650	25%
\$68,650 - \$104,625	28%
\$104,625 - \$186,825	33%
\$186,825 +	35%

Single Filers

2010 Taxable Income	Tax Rate
\$0 - \$8,375	10%
\$8,375 - \$34,000	15%
\$34,000 - \$82,400	25%
\$82,400 - \$171,850	28%
\$171,850 - \$373,650	33%
\$373,650 +	35%

Head of Household

2010 Taxable Income	Tax Rate
\$0 - \$11,950	10%
\$11,950 - \$45,550	15%
\$45,550 - \$117,650	25%
\$117,650 - \$190,550	28%
\$190,550 - \$373,650	33%
\$373,650 +	35%

Standard Deduction Amounts

Filing Status	2010
Married Filing Jointly (& Surviving Spouse)	\$11,400
Married Filing Separately	\$5,700
Single	\$5,700
Head of Household	\$8,400

Standard Deduction for Dependents (“Kiddie” Standard Deduction)

2010	\$950
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Income Level at Which 3-Percent Itemized Deduction Limitation Takes Effect (Adjusted Gross Income)

Filing Status	2010
Married Filing Jointly (& Surviving Spouse)	Not Applicable – No Limitation
Married Filing Separately	Not Applicable – No Limitation
Single	Not Applicable – No Limitation
Head of Household	Not Applicable – No Limitation

Personal Exemption Amounts

2010	\$3,650
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Threshold for Personal Exemption Phaseout

Filing Status	2010
Married Filing Jointly (& Surviving Spouse)	Not Applicable – No Phaseout
Married Filing Separately	Not Applicable – No Phaseout
Single	Not Applicable – No Phaseout
Head of Household	Not Applicable – No Phaseout

Gift Tax Exemption

2010	\$13,000
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Income Limit for Full Roth IRA Contribution

Filing Status	2010
Married Filing Jointly	\$167,000
Single	\$105,000

Source: CCH, a Wolters Kluwer business, 2010. Permission for use granted.